



THE NEALE-WADE ASSOCIATION

Minutes of AGM Meeting held Tuesday 1st February 2025



THOSE PRESENT

Chris Thorpe, Chris Morton, John Phythian, Coral Cornell, Bob Plater

APOLOGIES

Ian Coundon, Stephen Russell

MINUTES OF THE LAST AGM 3rd May 2023

Prop: Chris Morton

Sec: Christine Thorpe

MATTERS ARISING Chris Thorpe reported that March Museum had gained signed provenance for the sporting cups and medals from the school which they hold. The best of these items are being cleaned and will be put on display at the museum. If the association wishes to borrow them to display at an event in the future this can be arranged.

TREASURERS REPORT After considerable work John presented a comprehensive report to the meeting (attached) . John was thanked by the meeting for all his hard work

SECRETARY'S REPORT John presented a secretary's report (attached).

The bursary application from [REDACTED] was discussed. Chris Thorpe read out parts of [REDACTED] excellent letter of application and it was agreed that we wanted to support her. The amount to pledge would be decided after we have met with the Young Carers group on 3rd March.

ELECTION OF OFFICERS

- Chairman: Christine Thorpe
- Treasurer: John Phythian
- Secretary: Coral Cornell
- Committee: John Phythian, Christine Thorpe, Bob Plater, Ian Coundon, Stephen Russell, Coral Cornell.

NEXT AGM The next AGM will be held on 10th February 2026 at the school.

AOB

- Chris Morton tendered his resignation from the committee. Chris has been an active member since the early 1990's and he was thanked for all his work over the years. Chris offered his continuing support on financial matters should that be required. Chris gave permission for his e-mail address to stay on record.
- A re-union event was discussed. It is hoped that there will local publicity of the association around the dedication of the dugouts in memory of Mr George Lockwood and around our bursary support for [REDACTED]. If this publicity should generate new interest in the Association then a re-union event may be planned.

The meeting closed at 7.19p.m.

The Neale Wade Association - Treasurers Report

Accounts for 2023/24 produced.. Previous accounts presented at the 2023 AGM (3 May 2023) were produced by Mark Vawser up to 1 May 2023 when he resigned as Treasurer at the AGM.

In 2021 M&G unit trust investments were switched from income to accumulation units due to surplus in association's bank account.

Charifund investment now switched from accumulation to income units and pay the income into the Association's current bank account to accommodate future grants in line with the Association's new constitution.

George Lockwood Memorial

Approval received for contribution by the Association to top up monies left by George Lockwood to purchase dugout for academy's football pitch which actively used by boy's and girl's teams. Committee voted in favour.

Final cost of the dugout was £6,500 which includes installation and a memorial plaque, as it is purchased through the Academy there is no VAT to pay.

This is slightly more than we were anticipating, we were able to get the suppliers to discount this and the academy contributed, so the balance came from £1,625.20 from George's will and funeral collection and then further £3,974.80 from the Association's cash in NatWest account.

Handover/presentation of the memorial being arranged and I will notify committee members when we have a date.

The Neale-Wade Association

**Accounts for period 1 January
2023 to 31 December 2024**

<u>INCOME</u>			<u>2023</u>	<u>2024</u>
Proceeds from reunion dinner	18 @ £30 less menu printing	£528.82		£0.00

Investment incomeCharifund Distributions
Income Trust FundIncome reinvested
Income reinvested

George Lockwood legacy

£1,625.20

£0.00

TOTAL INCOME**£2,154.02****EXPENDITURE**

Reunion dinner cost

20 attendees inc. 2 guests

£600.00

£0.00

Annual bursaries (2023)

██████████

£265.00

████

£155.00

██████

£101.00

TOTAL EXPENDITURE**£1,121.00****NET LOSS/GAIN FOR THE PERIOD****£1,033.02****There was no reunion dinner or
bursary payments in 2024**

Assets	2023	2024	2025
Cash in bank	£4,789.56	£5,642.58	£42.58
Trust - UK Income Fund	£8,753.85	£11,068.72	£11,068.72
Charifund	£31,061.83	£35,428.08	£35,089.02
Total	<u>£44,605.24</u>	<u>£52,139.38</u>	<u>£46,200.32</u>

The Neale-Wade Association Financial Summary

Date: 11 February 2025

Unregistered charity (formerly Registered Charity Number 1063659)

Assets	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTALS
Cash in bank - Nat West	£1,755.87	£1,515.87	£2,462.15	£152.15	£3,649.24	£4,882.56	£4,609.56	£4,789.56	£5,642.58	£42.58	
Jupiter UK Income Fund	£9,938.96	£9,938.23	£9,945.67	£10,241.83	£9,612.73	£8,514.92	£8,753.85	£8,753.85	£11,068.72	£11,068.72	
M&G	£30,228.86	£30,944.99	£31,518.21	£32,889.94	£33,002.19	£27,046.22	£28,448.11	£31,061.83	£35,428.08	£35,089.02	
Total	£41,923.69	£42,399.09	£43,926.03	£43,283.92	£46,264.16	£40,443.70	£41,811.52	£44,605.24	£52,139.38	£46,200.32	
Treasurers report date	31/12/2016	28/04/2017	27/04/2018	09/05/2019	23/01/2020	01/10/2021	01/10/2022	03/05/2023	12/11/2024	11/02/2025	
AGM/Meeting Date						No meetings	No meetings				
Number of bursaries	3	3	7	5	4	4	2	3	0	0	31
Bursaries paid	£950.00	£1,500.00	£1,560.00	£950.00	£720.00	£1,050.00	£295.00	£521.00	£0.00	£0.00	£7,546.00
Donation to Scotties Little Soldiers				£1,000.00							£1,000.00
George Lockwood memorial										£3,974.80	£3,974.80
TOTAL											£12,520.80

The Neale Wade Association - Secretary's Report

Introduction

Since our last AGM in 2023 I am sad to say that my lifelong friend, former President and committee member Mike Patrrick passed away in July 2023. It was Mike who introduced me to the Association and he is missed as a friend, committee member and regular attendees at reunions.

Revised Constitution

This year we have made a significant change to the constitution following the demise of the bursaries which became more and more difficult. The new constitution reflects changes to the bursaries which allows the committee to make grants at its discretion.

Approval received for the new constitution, votes by email from 6 in favour: John Phythian, Coral Cornell, Chris Morton, Ian Coundon, Chris Thorpe, Stephen Russell.

Association website

The Association has a website www.nealewade.org which I to update this year and include more information about the Association. The new constitution requires AGM minutes to be published on there. I have been paying for last few years £10 for the domain.

I propose we set this is up so as a DD from the Association's account going forward to automatically renew each year so the website will continue to run automatically without intervention for the future.

Grants

Meeting held with [REDACTED] regarding Pastoral Care Fund on 16 December 2024 by Coral Cornell and Chris Thorpe and follow up meeting planned for 3 March.

An application from [REDACTED] which we can consider after meeting with the carers group.

Reunion event

To be discussed at AGM 11 Feb 2025.

John Phythian

11 Feb 2025